



Government of Karnataka

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Account Reference	: NONACC (FI)/ kaksfcl08/ RAICHUR5/ KA-RC
Unique Doc. Reference	: SUBIN-KAKAKSFCL0893741681493312W
Purchased by	: THE PRINCIPAL HKES SMV COLLEGE OF ENGG RAICHUR
Description of Document	: Article 12(a) Bond - Amount secured does not exceed Rs.1000
Property Description	: MOU AGREEMENT
Consideration Price (Rs.)	: 100 (One Hundred only)
First Party	: THE PRINCIPAL HKES SMV COLLEGE OF ENGG RAICHUR
Second Party	: PRIYANKA MOTORS YADGIRI
Stamp Duty Paid By	: THE PRINCIPAL HKES SMV COLLEGE OF ENGG RAICHUR
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



Please write or type below this line

AGREEMENT

This Memorandum of Understanding (MoU) is entered amongst Department of MBA, HKE Society's S.M.V. College of Engineering, (hereinafter referred to as "SMVCE").

And

Priyanka Motors , Yadagiri.

In course of this MoU, both the parties to MoU mentioned above have been individually referred to as "Party" and jointly as "Parties".

As the parties were unaware about the e-stamp agreement procedure for signing of "Memorandum of Understanding", hence the MoU was signed on college letterhead. Henceforth this stamp can be considered as active till the end of the MoU period from 04-06-2024 to 03-06-2025.

For SLNCE

Dr. R Basawaraja

Principal

**For Dept of Management
Studies**

Prof. Chackmath

**HOD
Department of MBA
HKE Society's**

S.M.V. College of Engineering
YADAGIRI CAMP, RAICHUR

**For Priyanka Motors,
Yadagiri**

SRI PRIYANKA MOTOR'S
Near L.I.C. Office Hyd. Road,
YADGIRI-585202

Mr. Parvath Reddy

Managing Director



ಸರ್ ಎಂ. ವಿಶ್ವೇಶ್ವರಯ್ಯ ತಾಂತ್ರಿಕ ಮಹಾವಿದ್ಯಾಲಯ

ಯರಮರಸ್ ಕ್ಯಾಂಪ್, ರಾಯಚೂರು - ೫೮೪೧೩೫, ಕರ್ನಾಟಕ

H.K.E.Society's

Sir M. Visvesvaraya College of Engineering

(Formerly SLN College of Engineering)

Yeramarus Camp, Raichur - 584135, Karnataka



(Affiliated to Visvesvaraya Technological University Belagavi, Approved by AICTE, New Delhi & Accredited by NAAC)

WHEREAS, SLNCE strives to serve as a center for fostering co-operation and exchange of ideas between the academic and research community on one hand and the industrial and Governmental employers on the other hand; and to promote entrepreneurship among the students & to co-operate with industries both in public and private sectors with a view to design courses of instruction which would meet the requirements of such industries.

AND WHEREAS, both the parties have expressed a common interest in providing industry relevant training to the management students, enhance their awareness, expand their industry connect and in the process, increase their employability.

The parties intend to enter in to this MoU to provide a frame work as per below terms and conditions to evaluate the area of collaboration between them and establish certain rights and obligations between the parties during such evaluation.

Terms and Conditions

1. **Priyanka Motors, Yadagiri** imparts training to students and faculty of the college and professionals working in the field during the mutually convenient period either at the institution or at the Industry.
2. Collaborated activities between the industry and the institution include two way transfer of information and knowledge through collaborative programs like guest lectures, seminars, symposia, workshops, Project Work and other interactive programs. Deputation of technical experts/staff between the college and company is also inclusive.
3. Participation in joint funded research projects and public sector units, participation of joint consultancy, promote and support innovative projects undertaken by students and staff of both parties.
4. **SMVCE** commits to make available the students, professors, training rooms and required hardware resources during the program as may be required.
5. **Priyanka Motors, Yadagiri** may be given the opportunity to the qualified management students to attend campus interviews however subjected to the recruitment plan/policy of the company.



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6. In order to assess the impact of the program on the student's career, company requires details about the student's after graduation in terms of placement and higher-education. The college management agrees to provide this data and all support required to capture this information to company.

7. Proprietary information disclosed by the company in the course of discussions and training under this MoU shall be kept highly confidential. College shall not use company's name or its trademarks or make any reference to the MoU or the program in any manner of publicity without company's prior written consent.

8. SMVCE is aware that the business activities of company are self-regulated by the "Company Code of Conduct" which is incorporated by reference herein.

9. This MoU is effective from the date of signing and will remain valid for 1 year unless terminated by either Parties, upon thirty (30) days written notice to others Party.

10 . It is also agreed upon the MoU does not restrict company to implement the program in the other university/institutes.

11. Neither this MoU nor any negotiations or other understandings prior or pursuant to the execution of the MoU shall constitute a binding and legally enforceable agreement, nor give rise to any liability, between the parties. Notwithstanding the foregoing, however, the provisions of "Confidentiality", "Intellectual Property Rights" and "Term and Termination" shall be binding upon and enforceable in accordance with their terms against the parties and their successors and permitted assigns.

The Parties have caused their respective duly authorized representatives to execute and deliver this Agreement on the date mentioned hereinabove.

For SMVCE

Dr. R Basawaraja

Principal

For Dept of Management
Studies

Prof. B.S. Chickmath

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